

eClerx

eClerx/SECD/SE/2019/147

November 13, 2019

BSE Limited Corporate Relationship Department, Phiroze Jeejeebhoy Towers, 25 th Floor, Dalal Street, Fort, Mumbai - 400 001	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, Block G, Bandra - Kurla Complex Bandra (East), Mumbai – 400 051
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Dear Sir/Madam,

Sub: Compliance under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [“Listing Regulations”]

Reg: Disclosure of related party transactions for half year ended September 30, 2019

Scrip Code: BSE - 532927
NSE – ECLERX

In terms of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosure of Related Party Transactions on a consolidated basis, in the format specified in the accounting standards for the half year ended September 30, 2019.

This is for your information and records.

Thanking you,

Yours faithfully

For eClerx Services Limited



Pratik Bhanushali

Company Secretary & Compliance Officer

F8538



Encl: As above

Related Party Disclosure (Ind AS 24):

A. Name of Related Parties with whom transactions were carried out during the half year ended September 30, 2019:

1(a) Where control exists (with whom transactions were carried out during the half year ended September 30, 2019):

- a. eClerx Ltd., UK (wholly owned subsidiary)
- b. eClerx LLC, US (wholly owned subsidiary)
- c. eClerx Pvt. Ltd., Singapore (wholly owned subsidiary)
- d. eClerx Canada Limited, Canada (wholly owned subsidiary of eClerx Investments (UK) Limited)
- e. CLX Europe S.P.A., Italy (wholly owned subsidiary of eClerx Investments (UK) Limited)

1(b) Where control exists (with whom no transactions were carried out during the half year ended September 30, 2019):

- a. eClerx Investment (UK) Limited, UK (wholly owned subsidiary)
- b. CLX Europe Media Solution GmbH, Germany (wholly owned subsidiary of CLX Europe S.P.A.)
- c. CLX Europe Media Solution Ltd, UK (wholly owned subsidiary of CLX Europe S.P.A.)
- d. CLX Thai Company Ltd, Thailand (49% holding by CLX Europe S.P.A.)
- e. Sintetik S.R.L., Italy (merged with w.e.f December 31, 2018 wholly owned subsidiary of CLX Europe S.P.A.)
- f. eClerx Employee Welfare Trust, India (entity under control of the Company)

(2) Key Managerial Personnel:

- a. PD Mundhra, Executive Director
- b. Rohitash Gupta, Chief Financial Officer
- c. Pratik Bhanushali, Company Secretary

B. Details of Related Party Transactions:

		(Rupees in Million)
Name of Related Party	Nature of transaction	Half year ended September 30, 2019
eClerx Ltd., UK	Sales, Marketing, ITES and business transactions	232.33
eClerx LLC, US		1020.66
eClerx Pvt. Ltd., Singapore		79.74
eClerx Canada Limited, Canada		10.79



(Rupees in Million)

Name of Related Party	Nature of transaction	Half year ended September 30, 2019
CLX Europe S.P.A.	Tech/Back office support by eClerx Services Limited, sales & marketing support to eClerx Services Limited & reimbursement of expenses	65.27

C. Details of Key Management Personnel Transactions:

(Rupees in Million)

Particulars	Nature of transaction	Half year ended September 30, 2019*
PD Mundhra, Executive Director	Remuneration (includes short term employee benefits and share based payments, wherever applicable)	29.02
Anjan Malik, Non-Executive Director		
Rohitash Gupta, Chief Financial Officer		
Pratik Bhanushali, Company Secretary		

*Total yearly payment is assumed accrued equally during the year.

